

Terms & conditions

'Executive' House Raffle to Benefit Community Vision
Economic Development of Vista (CVED) **Overview**

Organization Benefit

Initially, this Raffle benefits veterans with special loan programs and training for new business startups. This 'initiative' is an integral part of the CVED strategic vision "for the future of Mideast vets as well as Vietnam.

Prize winners:

**Grand, Each ticket buyer will be eligible to receive (1) share of the 'for profit" CVED entity (subject to state approval).
Contact information: Tel. 760 6431325**

The House: Generic house to protect current occupants. Details: 3 BR (or 2 large BR and Office), 2.5 B, 2CAR

Location: OCEANSIDE, CA. 92057, MISSION AREA

CVED San Diego County

Capital Campaign

How To Enter Community Vision Economic Development

Executive House Raffle

Official Rules and Regulations:

Community vision Economic Development(CVED) a tax exempt organization under Section 501(cX4) of the internal Revenue Code, is conducting this raffle pursuant to California Penal code Section 320,5, et seq. to raise funds for ongoing charitable purposes. The Rules and Regulations of the CVED raffle are set forth below.

By purchasing a raffle ticket the purchaser agrees to be bound by these rules and regulations. Community Vision Economic Development's interpretation and application of the rules and regulations shall be final.

The Grand Prize Drawing for community vision Economic Development Executive House Raffle will be held on Saturday. AUG 29, 2009. Tickets will not be sold after AUG 4, 2009". Tickets may sell out before that time. An independent raffle auditor will supervise the drawing."The drawing for prizes is open to the public, but the winner does not need "to be present to win. updates on all information for ticket sales and drawings will be posted on the CVED/Raffle website.

Only 10,000 tickets will be sold. The chances of winning are based on that number, if fewer tickets are sold, your chances of winning the Grand prize and other prizes improve. The IRS has taken the position that amounts paid for chances in raffles, lotteries or similar drawings for valuable prizes are not gifts, and consequently do not qualify as deductible charitable contributions, if the House is chosen as the prize, the Grand Prize winner assumes all fees, local, state and federal taxes (including but not limited to income taxes based on the value of the house), financing costs (including, but not limited to, closing costs, title insurance, and transfer tax and fees) which must be paid when the House is transferred to the winner. Likewise, there are federal taxes and there may be state and/or local tax consequences if the winner selects the alternate cash prize, (See Prizes section below) These consequences may apply to other prizes as well, CVED takes no responsibility for any tax liabilities, consult your tax advisor. This offer is void where prohibited by law. and all federal, state and local laws and regulations apply.

BY ENTERING THIS RAFFLE, ENTRANTS ACCEPT AND AGREE (1) TO BE BOUND BY ALL THE RULES, LIMITATIONS AND RESTRICTIONS SET FORTH HERE AND (2) THAT THEIR NAMES AND/OR LIKENESSES MAY BE DISCLOSED TO AND USED BY THE NEWS MEDIA AND MAY OTHERWISE BE USED BY CVED FOR PUBLICITY PURPOSES AND IN LISTS OF PRIZE WINNERS TO BE PUBLISHED IN AREA NEWSPAPERS AND ANNOUNCED ON THE CVED RAFFLE WEBSITE. OTHER RULES AND REGULATIONS MAY APPLY. PLEASE CONTACT CVED IF YOU HAVE QUESTIONS. CVED'S INTERPRETATION AND APPLICATION OF THE RULES AND REGULATIONS SHALL BE FINAL.

BY ENTERING THIS RAFFLE, EACH PARTICIPANT RELEASES CVED, ITS DIRECTORS, OFFICERS, EMPLOYEES AND AGENTS FROM ANY AND ALL LIABILITY FOR INJURIES, LOSSES OR DAMAGES OF ANY KIND CAUSED BY PARTICIPATING IN THE RAFFLE OR WINNING ANY PRIZE OR RESULTING FROM ACCEPTANCE, POSSESSION,

USE OR MISUSE OF ANY PRIZE, AND EACH WINNER AGREES TO INDEMNIFY AND HOLD CVED HARMLESS FROM ANY AND ALL LOSSES, DAMAGES, RIGHTS, CLAIMS AND ACTIONS OF ANY KIND ARISING IN CONNECTION WITH OR AS A RESULT OF PARTICIPATING IN THE RAFFLE OR THE WINNER'S ACCEPTANCE OR USE OF ANY PRIZE. EACH PARTICIPANT HEREBY WAIVES THE PROVISIONS OF CIVIL CODE SECTION 1542 WHICH STATES THE FOLLOWING: "A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR".

Tickets: Tickets are \$100.00 each, only one eligible person may be entered in the raffle per ticket sold. If the name of more than one person is submitted with a ticket purchase, and that ticket is selected as a winning ticket, then the person named first will be deemed the holder of record of that ticket and declared the winner. Division of prize by a group purchasing a ticket in common shall be to the sole responsibility of the person named as the holder of record of that ticket, should that ticket be selected as a winner.

CVED reserves the right to reject any entry form that is submitted with payment that does not constitute good funds." All defective or physically altered entry forms will be immediately disqualified by CVED. Prior to the Grand Prize drawing, CVED will make a reasonable effort to notify the individual and/or entity that submits such an entry form or one which has been rejected because the credit card or check did not clear that the entry has been rejected by attempting to make contact through the information provided at the time of submitting the purchase request. All orders for tickets for drawings must be received and/or purchased by the indicated deadline. CVED assumes no responsibility for lost, late, misdirected or non-delivered mail or any other failure to receive orders or deliver receipts prior to the drawing deadlines.

A RAFFLE PARTICIPANT'S SOLE AND EXCLUSIVE REMEDY FOR CVED'S BREACH SHALL BE LIMITED TO THE RETURN OF THE PURCHASE PRICE PAID FOR HIS OR HER RAFFLE TICKET(S). IN NO EVENT SHALL CVED, ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS OR REPRESENTATIVES BE LIABLE TO ANY PARTY FOR ANY LOSS OR INJURIES TO EARNINGS, PROFITS OR GOODWILL, OR FOR ANY INCIDENTAL, SPECIAL, PUNITIVE OR CONSEQUENTIAL DAMAGES OF ANY PERSON OR ENTITY WHETHER ARISING IN CONTRACT, TORT OR OTHERWISE, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

How to Purchase:

An individual can purchase as many tickets as he or she may wish, subject to availability.

Tickets will be purchased BY MAIL, TEL, FAX, or direct sales at local events(TBA) All entries must include payment by check, money order or credit card. CVED reserves the right to reject any entry form that is submitted with payment that does not constitute "good funds." No refunds will be made except under the following circumstances: any ticket order with payment received after 10,000 tickets have been sold or after AUGUST 4, 2009, will be returned. No other refunds are available except in the exclusive discretion of CVED. CVED assumes no responsibility for lost, late, misdirected or non-delivered mail or any other failure to receive orders or deliver receipts prior to the drawing deadlines.

Selection of Winners:

Community Vision Economic Development House Raffle Grand Prize Drawing will be held on AUGUST 29, 2009 from all eligible raffle tickets, winners need not be present to win.

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The House, if selected, will be transferred to the Grand Prize winner "as IS, WHERE IS, AND WITH ALL FAULTS". CVED DOES NOT PROVIDE ANY GUARANTEE OR WARRANTY, EXPRESSED OR IMPLIED, IN CONNECTION WITH THE HOUSE AND ACCEPTS NO LIABILITY OR RESPONSIBILITY REGARDING THE CONSTRUCTION OR CONDITION OF THE HOUSE. CVED DOES NOT WARRANT THAT THE HOUSE IS OF MERCANTILE QUALITY OR THAT IT CAN BE USED FOR ANY PARTICULAR PURPOSE. NO EXPRESS WARRANTIES ARE GIVEN AND NO AFFIRMATION OF CVED BY WORDS AND/OR ACTIONS WILL CONSTITUTE A WARRANTY.

At the time of closing, all federal and state income taxes based on the value of the House, a value of \$500,000 will be due from the Grand Prize winner. If the Grand Prize winner selects the cash alternate award of \$500,000 instead of the House CVED makes no guarantee that the Grand Prize winner will be able to sell the House, the Internal Revenue Service (IRS) will accept that value of the house for the purpose of determining any income tax that may be due from the winner. CVED takes no responsibility for any tax liabilities, consult your tax advisor.

ANY CONTROVERSY OR CLAIM ARISING OUT OF OR RELATING TO THE CONTRACT, OR THE BREACH THEREOF, SHALL BE SETTLED BY BINDING ARBITRATION ADMINISTERED BY THE AMERICAN ARBITRATION ASSOCIATION (PURSUANT TO ITS EXPEDITED PROCEDURES) UNDER ITS COMMERCIAL ARBITRATION RULES, AND JUDGMENT ON THE AWARD RENDERED BY THE ARBITRATOR MAY BE ENTERED IN ANY COURT HAVING JURISDICTION THEREOF.

Registration with the State of California:

By letter from the Attorney General's office, CVED of VISTA has registered with the Department of Justice under Raffle Registration Number RF003802 and is authorized to conduct raffles in California pursuant to the provisions of Penal code section 320.5 for the raffle period which began Sep 1,2008 and ends August 31,2009.

Special thanks to our community partners:

WAL-MART Bank of America Vista CC

Signs @ Once